

Wholesale Price Index (WPI Inflation):

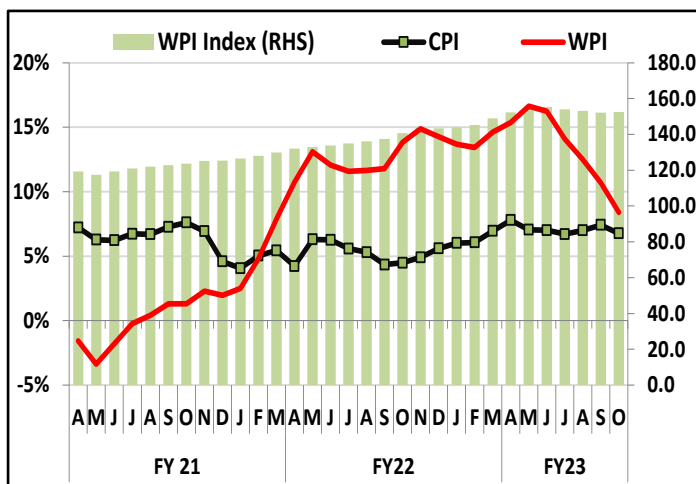
India's inflation based on wholesale price index (WPI) eased to 8.39% in October 2022 compared with 10.70% in September 2022 and 12.48% in August 2022. WPI Inflation had spiked to 13.83% during the month of October 2021. Wholesale inflation also eased to a 19-month low in October, touching single digits or the first time since March last year, led by sharp moderation of food, fuel, and manufactured goods inflation. Overall, the all-commodity index of the WPI stood at 152.5 in October 2022 and 140.7 in October 2021.

- Inflation in the food articles segment eased to 8.33% in Oct, against 11.03% recorded in Sep 2022.
- The manufactured products segment eased to 4.42% in October 2022 from 6.34% in the month prior.
- Fuel and power segment, inflation came in lower to 23.17% in Oct 2022 from 32.61% in Sep 2022.
- Inflation in Primary articles which is a key segment witnessed 11.04% in Oct 2022 against 11.73% in Sep 2022 and 7.38% in Oct 2021.
- Inflation in non-food articles was at 9.24% in October 2022 against 4.71% in September 2022 and 18.41% in Oct 2021.

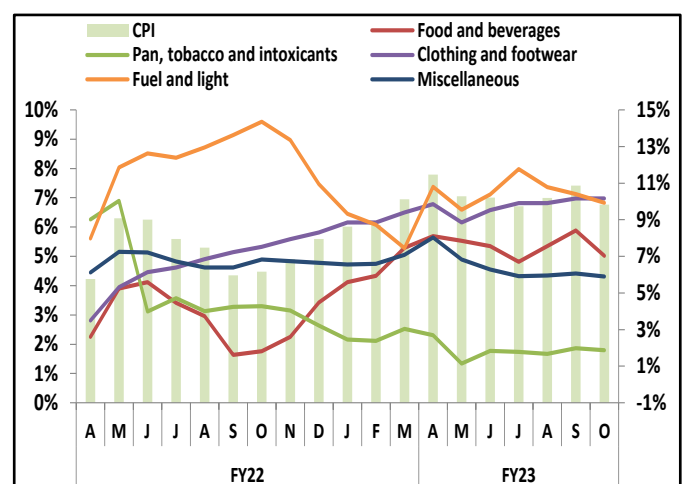
Consumer Price Index (CPI Inflation):

Country's Retail Inflation, which is measured by Consumer Price Index (CPI) eased to a three-month low in October 2022, falling below the 7% mark for the second time in the current fiscal, primarily led by softening of food prices and a high base of last year. CPI stood at 6.77% in Oct 2022, compared to 7.47% in Sep 2022. CPI for the month of Oct 2021 stood at 4.48%. Food inflation eased significantly to 7.04% in October, after spiking to a 22-month high of 8.4% in September, led favorable base and moderation in prices for fruit, oils and fat. Food inflation is expected to ease further in the coming months. Fuel and light inflation eased to 9.93% in Oct 2022. Clothing and footwear inflation gained 10.16%. Housing inflation inched up 4.58%, compared with 4.57% a month ago. Despite easing to a three-month low, the CPI continued to remain above the Reserve Bank of India's (RBI) upper margin of 6 per cent for the 10th consecutive month. The government has mandated the central bank to maintain retail inflation at 4 per cent with a margin of 2 per cent on either side for a five-year period ending March 2026.

WPI Inflation



CPI Inflation



Y-O-Y Growth (%)	Weights	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Oct-21
All Commodities	100	16.63%	16.23%	14.07%	12.48%	10.70%	8.39%	13.83%
Primary Articles	22.62	18.84%	18.63%	14.78%	14.74%	11.73%	11.04%	7.38%
Fuel & Power	13.15	49.00%	50.95%	44.62%	35.03%	32.61%	23.17%	38.61%
Manufactured	64.23	10.27%	9.35%	8.24%	7.51%	6.34%	4.42%	12.87%
Primary Articles								
Food	15.26	11.78%	13.71%	10.77%	12.55%	11.03%	8.33%	0.06%
Non-Food	4.12	24.07%	18.53%	12.88%	8.42%	4.71%	9.24%	18.41%
Minerals	0.83	23.00%	7.56%	5.50%	7.41%	1.37%	3.86%	16.57%
Crude, Petroleum & Natural Gas	2.41	79.50%	77.29%	65.94%	59.94%	44.72%	43.57%	86.36%
Fuel & Power								
Coal	2.14	2.83%	2.83%	2.67%	5.17%	2.51%	4.19%	1.98%
Mineral oils	7.95	74.65%	70.99%	59.41%	45.86%	46.00%	29.09%	70.05%
Electricity	3.06	20.15%	36.15%	36.25%	28.29%	20.48%	20.48%	10.83%
Manufactured Products								
Basic metals	9.65	18.50%	11.94%	11.49%	9.57%	6.53%	1.32%	32.14%
Food Products	9.12	8.58%	8.47%	6.74%	5.77%	2.96%	3.09%	12.81%
Chemicals	6.47	14.49%	15.59%	14.31%	12.51%	11.52%	8.71%	14.98%
Motor vehicles, Trailers	4.97	6.69%	6.06%	5.61%	4.27%	5.41%	4.15%	4.51%
Textiles	7.32	15.56%	15.11%	12.61%	10.48%	8.78%	6.38%	17.42%
Machinery	4.79	6.48%	5.93%	5.54%	5.43%	4.64%	4.90%	5.43%
CPI - Combined		7.04%	7.01%	6.71%	7.00%	7.41%	6.77%	4.48%

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