

Wholesale Price Index (WPI Inflation):

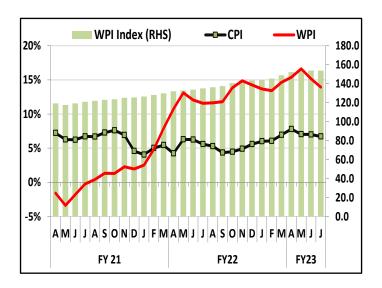
India's inflation based on wholesale price index (WPI) stood at 13.93% in July 2022 compared with 11.57% in July 2021. WPI Inflation had spiked to 15.18% during the month of June 2022 while WPI for May was revised to 16.63%. Despite the easing in the wholesale inflation data, the WPI continues to remain in the double digits for the 16th consecutive month beginning April 2021. Inflation in July, 2022 is primarily contributed by rise in prices of mineral oils, food articles, crude petroleum & natural gas, basic metals, electricity, chemicals & chemical products, food products etc. as compared to the corresponding month of the previous year.

- > The food articles segment eased to 10.77% in July, the data showed. In the month prior to that, this was 14.39%. The month-on-month decline can be attributed to a steep fall in vegetable prices. Among food items, vegetables saw a sharp month-on-month fall in prices of 12.7%.
- The manufactured products segment declined by 0.42% to 8.16% in July from 9.19% in the month prior.
- ➤ The fuel and power segment surged 43.75% from 40.38% in June.
- ➤ Inflation in Primary articles which is a key segment witnessed a decline of 2.69% to 15.04% in July 2022 against 19.22% in June 2022.
- > Inflation in non-food articles was at 12.81% against 18.80% in June 2022 and 22.94% in July 2021.

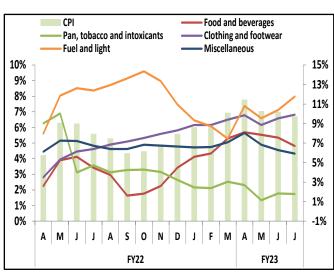
Consumer Price Index (CPI Inflation):

Consumer Price Index inflation stood at 6.71% in July 2022, compared to 7.01% in June 2022 due to easing of food and oil prices. CPI for the month of July 2021 stood at 5.59%. Fuel and light inflation rose to 11.76% compared to 10.39% in June 2022. Inflation in food and beverages stood at 6.71% compared to 7.56% in June 2022. Clothing and footwear inflation was at 9.91% compared with 9.52% in the previous month. Housing inflation stood at 3.90%, compared with 3.93% a month ago. The inflation rate, however, stood below the 7%. Core retail inflation eased to 5.75% in July from 5.95% in June. With this, it has remained above the 5%-mark for 26 consecutive months.





CPI Inflation





| Y-O-Y Growth (%) | Weights | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | Jul-22 | Jul-21 |
|-----------------------------------|---------|--------|--------|--------|--------|--------|--------|--------|
| All Commodities | 100 | 13.43% | 14.63% | 15.38% | 16.63% | 15.18% | 13.93% | 11.57% |
| Primary Articles | 22.62 | 13.87% | 15.94% | 15.18% | 18.84% | 19.22% | 15.04% | 6.34% |
| Fuel & Power | 13.15 | 30.84% | 31.78% | 38.84% | 49.00% | 40.38% | 43.75% | 27.01% |
| Manufactured | 64.23 | 10.24% | 11.26% | 11.39% | 10.27% | 9.19% | 8.16% | 11.46% |
| Primary Articles | | | | | | | | |
| Food | 15.26 | 8.19% | 8.44% | 8.48% | 11.78% | 14.39% | 10.77% | 0.12% |
| Non-Food | 4.12 | 24.23% | 25.27% | 23.95% | 24.07% | 18.80% | 12.81% | 22.94% |
| Minerals | 0.83 | 22.08% | 21.69% | 12.00% | 23.00% | 8.55% | 12.17% | 12.55% |
| Crude, Petroleum & Natural Gas | 2.41 | 46.14% | 69.20% | 69.07% | 79.50% | 77.29% | 65.84% | 42.25% |
| Fuel & Power | | | | | | | | |
| Coal | 2.14 | 3.15% | 3.15% | 2.83% | 2.83% | 2.83% | 2.67% | 0.87% |
| Mineral oils | 7.95 | 49.95% | 50.14% | 62.85% | 74.65% | 57.48% | 59.24% | 53.70% |
| Electricity | 3.06 | 12.07% | 9.99% | 9.99% | 20.15% | 24.44% | 32.38% | -2.77% |
| Manufactured Products | | | | | | | | |
| Basic metals | 9.65 | 21.47% | 27.02% | 25.35% | 18.50% | 12.09% | 11.12% | 29.09% |
| Food Products | 9.12 | 9.48% | 10.61% | 10.18% | 8.58% | 8.86% | 7.19% | 13.06% |
| Chemicals | 6.47 | 13.08% | 13.30% | 13.83% | 14.49% | 14.96% | 13.84% | 11.56% |
| Motor vehicles, Trailers | 4.97 | 5.02% | 4.75% | 5.88% | 6.69% | 5.98% | 5.11% | 3.41% |
| Textiles | 7.32 | 14.01% | 12.95% | 13.29% | 15.56% | 14.57% | 12.54% | 15.85% |
| Machinery | 4.79 | 5.72% | 5.68% | 6.51% | 6.48% | 5.59% | 5.29% | 5.58% |
| | | | | | | | | |
| CPI - Combined | | 6.07% | 6.95% | 7.79% | 7.04% | 7.01% | 6.71% | 5.59% |