

# GDP Growth- Q4FY2022

India's GDP stood at 4.1% in Q4 against 5.4% in the previous quarter



## ANALYSIS

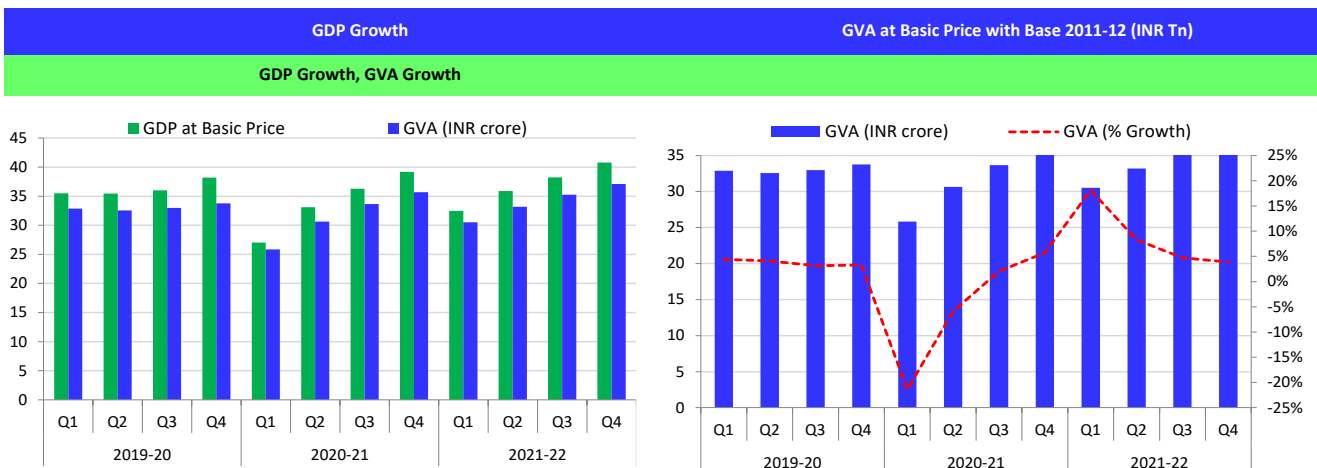
The country's gross domestic product is estimated to have grown by 8.7 percent in FY22 after growth slid to 4.1 percent in the January-March quarter, as per the data released on May 31 by the Ministry of Statistics and Programme Implementation. Growth likely slowed down in the first quarter of 2022 because of the hit to activity from the Omicron variant-led third COVID-19 wave and the Russia-Ukraine war. GDP at Constant (2011-12) Prices in Q4 2021-22 is estimated at Rs. 40.78 lakh crore, as against Rs. 39.18 lakh crore in Q4 2020-21.

The fourth quarter coincided with the turbulent January-March period when the eastern European conflict shot up global commodity prices, sparked disruptions in the supply chain, holding up key imports and drove up inflation.

The Reserve Bank of India (RBI) raised the benchmark repo rate by 40 basis points in an unscheduled meeting in May. Comfort can be drawn from the fact that India has rebounded from the pandemic-induced slowdown. However, India's recovery has not been uniformed and some sectors are still ailing from the Covid-19 after-effects. The RBI is expected to continue raising rates over the next few months to cool inflation.

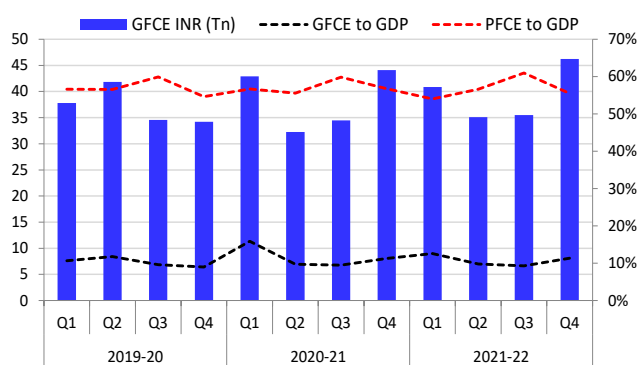
### GDP Y-O-Y Growth Rate:

- 1) Agriculture, forestry & fishing grew at 4.13% in Q4FY22 compared to 2.8% in Q4FY21.
- 2) Mining and quarrying grew by 6.75% in Q4FY22 compared to 6.75% in Q4FY21.
- 3) Manufacturing stood at -0.21% in Q4FY22 compared to 15.2% in Q4FY21.
- 4) Electricity, gas, water supply and other public utilities grew 4.51% IN Q4FY22 against a growth of 3.2% in Q4FY21.
- 5) Construction segment stood at 1.97% in Q4FY22 compared to 18.3% in Q4FY21.
- 6) Trade, hotel, transport, communication grew by 5.26% compared to -3.4% in Q4FY21
- 7) The financial, real estate and professional services sector grew 4.27% compared to 8.8% in Q4FY21
- 8) The public administration, defence and other services segment grew 7.68% in Q4FY22 compared to 1.7% in Q4FY21
- 9) Private Final Consumption Expenditure, grew 55.5% in Q4FY22 compared to 56.7% in Q4FY21.
- 10) Gross Fixed Capital Formation, grew 33.6% during the Q4FY22 compared to 33.3% compared to 33.3% in Q4FY21
- 11) Government Final Consumption Expenditure stood 11.3% for Q4FY22.



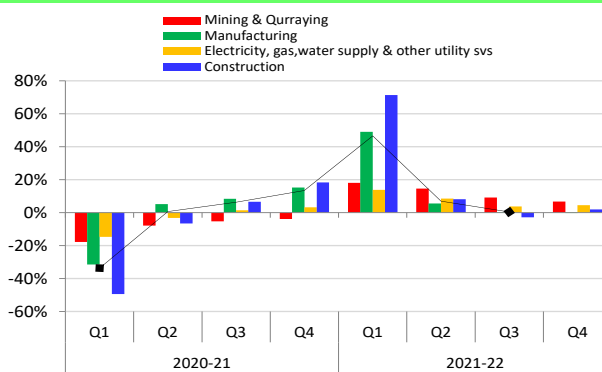
**PFCE & GFCE - Final Consumption**

(as % to GDP)



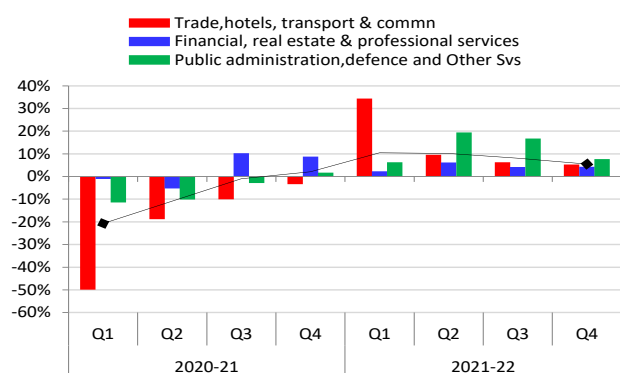
**Industry Sector Growth**

Mining, Manufacturing, Electricity, Construction



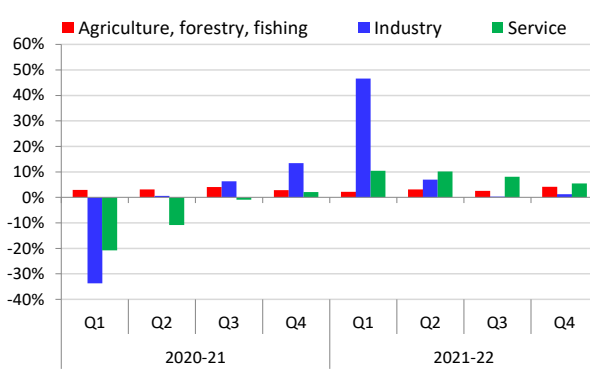
**Service Sector Growth**

Trade, Finance, Others



**Growth Rate - Sectoral Breakup**

Agriculture, Industry, Service



Y-O-Y Growth (%)	Q2FY21	Q3FY21	Q4FY21	Q1FY22	Q2FY22	Q3FY22	Q4FY22
<b>GVA (INR crore)</b>	3064920	3366311	3570041	3052664	3319248	3524786	3708776
<b>GVA (% Growth)</b>	-5.88%	2.09%	5.70%	18.15%	8.30%	4.71%	3.89%
<b>GDP (% Growth)</b>	-6.64%	0.74%	2.53%	20.08%	8.40%	5.40%	4.09%

Sectoral Growth Rates							
Agriculture, forestry, fishing	3.15%	4.09%	2.82%	2.22%	3.16%	2.54%	4.13%
Mining & Quarrying	-7.92%	-5.31%	-3.91%	18.00%	14.54%	9.20%	6.75%
Manufacturing	5.17%	8.41%	15.23%	48.99%	5.57%	0.30%	-0.21%
Electricity, gas, water supply & other utility svs	-3.24%	1.46%	3.25%	13.84%	8.52%	3.70%	4.51%
Construction	-6.61%	6.61%	18.29%	71.31%	8.09%	-2.79%	1.97%
Trade, hotels, transport & commn	-18.85%	-10.08%	-3.39%	34.34%	9.53%	6.28%	5.26%
Financial, real estate & professional services	-5.25%	10.27%	8.79%	2.27%	6.14%	4.19%	4.27%
Public administration, defence and Other Svs	-10.17%	-2.88%	1.67%	6.23%	19.45%	16.70%	7.68%

**Disclaimer:** The information contained in this report has been obtained from sources considered to be authentic and reliable. However, RNB Corporate Services Pvt. Ltd. is not responsible for any error or inaccuracy or for any losses suffered on account of this information. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.