

Wholesale Price Index (WPI Inflation):

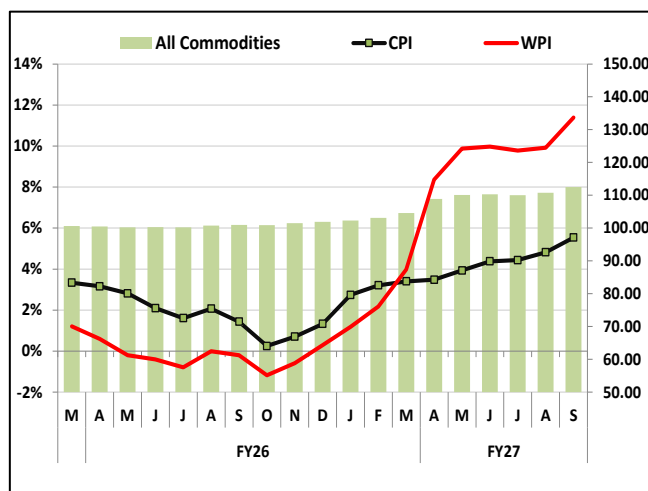
India's inflation based on wholesale price index increased to 11.39 per cent in September 2026 compared to 9.92 per cent in August. The month over month change in WPI for the month of September, 2026 stood at 1.53% as compared to August, 2026.

- Inflation in food articles stood at 8.14 percent in September 2026, against 5.67 percent in August 2026.
- Inflation in manufactured products stood at 9.76 percent in September 2026, against 8.37 percent in August 2026.
- Fuel and power segment inflation was 25.85 percent in September, against 22.93 percent in August 2026.
- Inflation in Primary articles witnessed 8.67 percent in September 2026, against 7.76 percent in August 2026.
- Inflation in non-food articles was at 10.28 percent in September 2026 against 14.79 percent in August 2026.

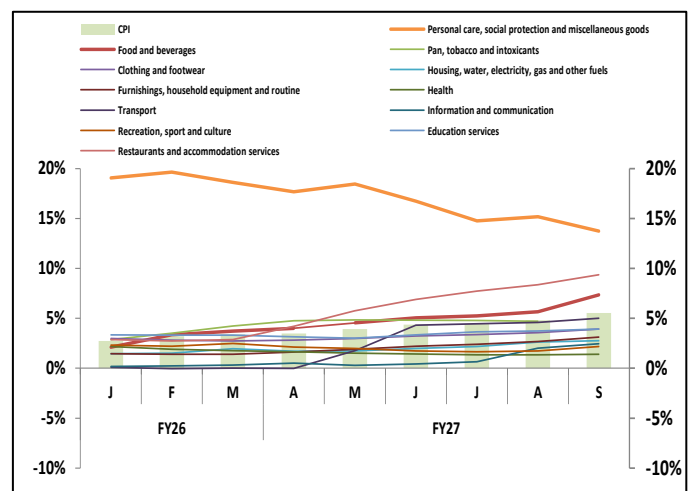
Consumer Price Index (CPI Inflation):

India's the Consumer Price Index inflation rose to a 5.54% in September 2026 was the highest since October 2024, up from 4.82% in August. Inflation has now remained above the Reserve Bank of India's (RBI) medium-term target of 4% for four consecutive months, amid higher global crude oil prices, a weaker rupee and concerns over agricultural output, all of which have complicated the inflation outlook. Rural CPI inflation stood at 6.08% in September, compared with 5.24% in August, while urban inflation came in at 4.88%, against 4.31% in the previous month. Retail food inflation accelerated to 7.74% in September from 5.97% in August, as prices of key vegetables and other food items continued to exert pressure on the overall consumer price index. Rural food inflation came in at 8.06%, while urban food inflation stood at 7.18%, against 6.17% and 5.64%, respectively, in August. Personal care, social protection and miscellaneous goods and services recorded inflation of 13.75%, while inflation in the other personal effects category stood at 38.69%. Transport inflation stood at 5.01%, while clothing and footwear inflation came in at 3.93%. Housing, water, electricity, gas and other fuels recorded inflation of 2.74%. Health inflation remained relatively subdued at 1.40%, while education services inflation stood at 3.94%. The RBI now expects inflation at 4.9% in the second quarter of FY27, followed by a rise to 6.0% in the December quarter and 5.7% in the March quarter. For the first quarter of FY28, inflation is projected at 5.6%, with risks assessed as evenly balanced.

WPI Inflation



CPI Inflation



Y-O-Y Growth (%)	Weights	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sept-26	Sept-25
All Commodities	100	8.36%	9.88%	9.97%	9.78%	9.92%	11.39%	-0.20%
Primary Articles	22.76	3.96%	5.26%	7.00%	8.61%	7.76%	8.67%	-4.07%
Fuel & Power	14.11	25.00%	30.80%	27.18%	19.82%	22.93%	25.85%	-2.55%
Manufactured	63.13	6.68%	7.68%	7.78%	8.29%	8.37%	9.76%	1.83%
Primary Articles								
Food	15.98	2.61%	3.69%	5.40%	5.44%	5.67%	8.14%	-6.77%
Non-Food	5.53	7.60%	10.20%	11.67%	17.66%	14.79%	10.28%	3.20%
Minerals	1.25	8.00%	6.05%	8.31%	13.64%	8.24%	9.51%	3.80%
Fuel & Power								
Coal and Lignite	0.74	-1.57%	-2.26%	-1.57%	-0.56%	1.57%	9.31%	-4.19%
Mineral oils	8.19	40.74%	49.82%	46.48%	32.40%	38.48%	40.02%	-3.07%
Electricity	4.46	-2.58%	-0.54%	-1.51%	0.44%	-1.73%	-0.43%	-1.07%
Crude, Petroleum & Natural Gas	0.72	56.31%	61.51%	34.75%	26.99%	34.41%	57.32%	-3.32%
Manufactured Products								
Basic metals	8.41	10.70%	13.16%	10.68%	12.33%	10.88%	16.96%	0.67%
Food Products	9.02	4.72%	6.24%	7.58%	8.70%	9.65%	9.44%	3.58%
Chemicals	6.13	13.00%	14.73%	14.32%	13.56%	14.30%	16.74%	0.11%
Motor vehicles, Trailers	5.44	0.85%	0.75%	3.23%	3.31%	3.70%	4.46%	0.10%
Textiles	4.09	7.25%	10.98%	12.15%	12.69%	12.63%	13.85%	-0.32%
Machinery & Equipment	3.47	1.84%	2.23%	2.23%	2.81%	3.18%	2.80%	0.97%
Machinery								
CPI - Combined		3.48%	3.94%	4.38%	4.44%	4.82%	5.54%	1.44%

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