

Wholesale Price Index (WPI Inflation):

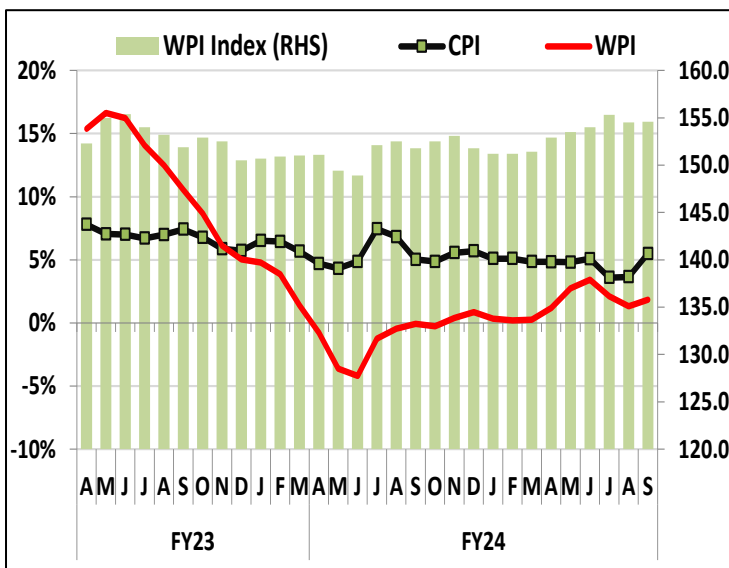
India's inflation based on wholesale price index (WPI) increased to 1.84 per cent in September compared to 1.31 per cent in August. Positive rate of inflation in September 2024 is primarily due to increase in prices of food articles, food products, other manufacturing, manufacture of motor vehicles, trailers & semi-trailers, manufacture of machinery & equipment etc. The month-over-month change in the WPI index for the month of September 2024 stood at 0.06 per cent as compared to August 2024.

- Inflation in food articles stood at 11.53 percent in September 2024, against 3.11 percent in August 2024.
- In manufactured products the inflation rate was 1.00 percent in September, as against 1.22 percent in August 2024.
- Fuel and power segment, inflation was at -4.05 percent in September, against -0.67 percent in August 2024.
- Inflation in Primary articles witnessed 6.59 percent in September 2024, against 2.42 percent in August 2024.
- Inflation in non-food articles was at -1.64 percent in September 2024 against -2.08 percent in August 2024.

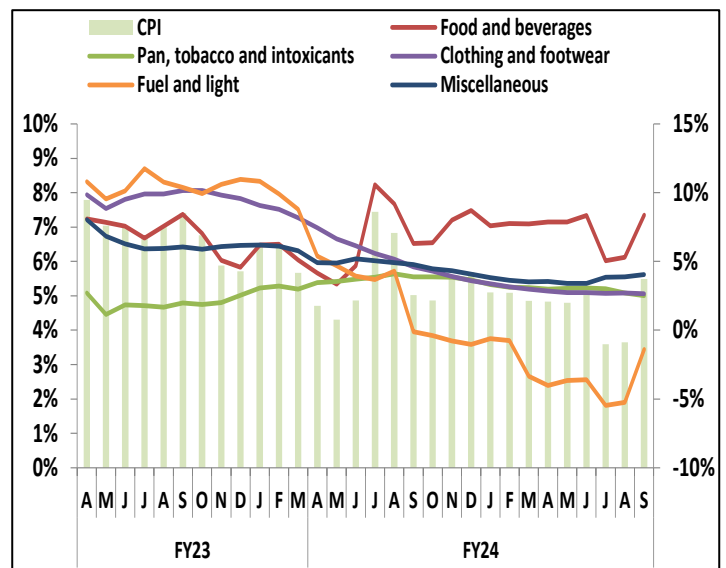
Consumer Price Index (CPI Inflation):

India's the Consumer Price Index (CPI) inflation increased to 5.49 per cent in September from 3.65 per cent in August. Corresponding inflation rates for rural and urban are 5.87% and 5.05%, respectively. It is likely that the increase in inflation rate for the month of September, 2024 is due to high base effect and weather conditions. The data shows that the inflation for subgroups pulses and products, spices, meat & fish and sugar & confectionery have decreased month-on-month. Inflation in pulses rose 9.81% after rising by 13.6% last month. Inflation rate for milk and milk products was 3.03% compared to 3% previous month. The All India Electricity index and inflation for the month of September, 2024 are 162.5 and 5.45% respectively. Taking all these factors into consideration, real GDP growth for 2024-25 is projected at 7.2 per cent with Q2 at 7.0 per cent; Q3 at 7.4 percent; and Q4 at 7.4 per cent. Real GDP growth for Q1:2025-26 is projected at 7.3 percent.

WPI Inflation



CPI Inflation



Y-O-Y Growth (%)	Weights	Apr-24	May-24	June-24	July-24	Aug-24	Sept-24	Sept-23
All Commodities	100	1.19%	2.74%	3.43%	2.10%	1.31%	1.84%	-0.07%
Primary Articles	22.62	5.23%	7.42%	9.20%	3.18%	2.42%	6.59%	4.38%
Fuel & Power	13.15	-0.85%	1.01%	0.48%	1.93%	-0.67%	-4.05%	-3.35%
Manufactured	64.23	-0.14%	1.00%	1.50%	1.58%	1.22%	1.00%	-1.27%
Primary Articles								
Food	15.26	8.07%	9.93%	11.14%	3.50%	3.11%	11.53%	3.79%
Non-Food	4.12	-4.77%	-3.87%	-1.01%	-1.85%	-2.08%	-1.64%	-2.14%
Minerals	0.83	-0.27%	5.73%	10.70%	5.20%	8.76%	3.03%	18.96%
Crude, Petroleum & Natural Gas	2.41	4.97%	9.80%	12.55%	9.12%	1.77%	-13.04%	15.62%
Fuel & Power								
Coal	2.14	0.30%	1.19%	-1.31%	-1.45%	-1.45%	-0.80%	1.79%
Mineral oils	7.95	-0.06%	1.98%	1.90%	3.69%	-0.44%	-5.80%	-4.66%
Electricity	3.06	-3.88%	-1.95%	-2.37%	-0.97%	-0.81%	-0.88%	-2.56%
Manufactured Products								
Basic metals	9.65	-2.68%	0.77%	1.20%	0.64%	-0.78%	-3.15%	-2.46%
Food Products	9.12	2.18%	3.52%	4.47%	3.88%	3.61%	5.49%	-1.78%
Chemicals	6.47	-3.83%	-2.72%	-1.09%	0.07%	0.22%	0.07%	-6.64%
Motor vehicles, Trailers	4.97	1.25%	1.33%	1.72%	1.17%	1.33%	1.25%	-0.23%
Textiles	4.88	-1.09%	-0.15%	1.19%	2.17%	1.79%	1.12%	-7.06%
Machinery	4.79	1.56%	1.71%	2.19%	1.48%	1.71%	1.24%	2.22%
CPI - Combined		4.83%	4.80%	5.08%	3.60%	3.65%	5.49%	5.02%

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