

**Wholesale Price Index (WPI Inflation):**

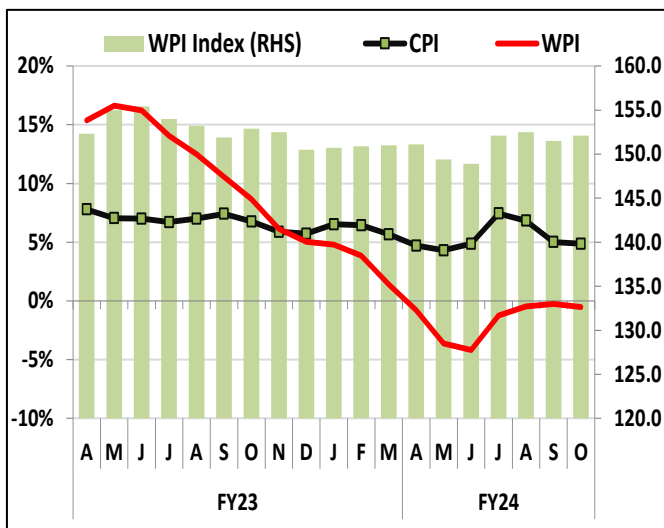
India's inflation based on wholesale price index (WPI) stayed in deflationary zone at -0.52% in October as prices eased across food, electricity and textiles. The negative rate of inflation in October, 2023 is primarily due to fall in prices of chemicals and chemical products, electricity, textiles, basic metals, food products, paper and paper products, etc. as compared to the corresponding month of previous year, an official statement said. Other major groups like fuel and power and manufactured products saw a slight price increase in October, as compared with the previous months.

- Inflation in food articles stood at 2.53 per cent in Oct 2023, Against 3.35 per cent in Sep 2023.
- In manufactured products the inflation rate was -1.13 percent in Oct, as against -1.34 per cent in Sep 2023.
- Fuel and power segment, inflation was at - 2.47 per cent in Oct, against -3.35 per cent in Sep 23.
- Inflation in Primary articles witnessed 1.82% in Oct 2023, against 3.70% in Sep 2023.
- Inflation in non-food articles was at -1.33% in Oct 2023 against -2.38 in Sep 2023.

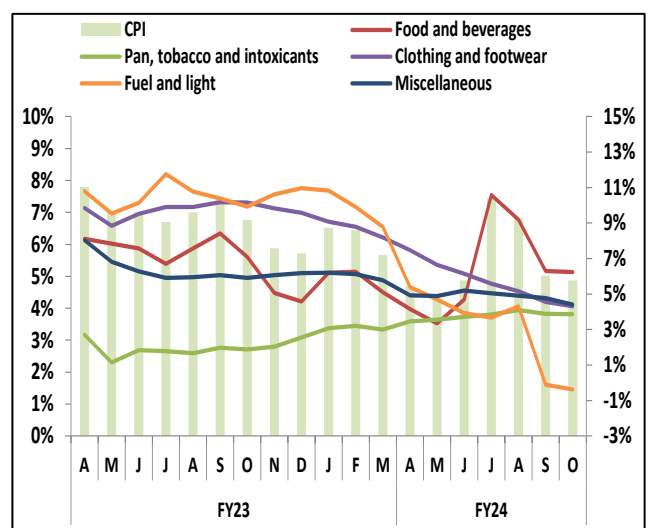
**Consumer Price Index (CPI Inflation):**

India's the Consumer Price Index (CPI) inflation eased to 4.87 per cent in October from 5.02 per cent in September. The headline inflation has come back to the Reserve Bank of India (RBI)'s comfort zone of below 6 per cent, thanks to the combination of a favorable base effect and cooling prices of some food items. It was at 7.56 per cent in September 2022. In June this year, the previous low inflation was recorded at 4.87 per cent. Food inflation, which accounts for nearly half of the overall consumer price basket, jumped 6.61 per cent in October as compared with 6.56 per cent in September. The RBI's Monetary Policy Committee (MPC), in its October meeting, projected CPI inflation at 5.4 per cent for 2023-24, a moderation from 6.7 per cent in 2022-23. Earlier, the government has tasked the central bank to ensure the CPI inflation remains at 4 per cent with a margin of 2 per cent on either side. The RBI mainly factors in the retail inflation while arriving at its bi-monthly monetary policy. The price data are collected from 1,114 urban markets and 1,181 villages, covering all states and UTs through personal visits by field staff of the operations division of the National Statistical Office, Ministry of Statistics and Programme Implementation on a weekly roster. In October 2023, the NSO collected prices from 99.8% of villages and 98.6% of urban markets. The market-wise prices reported therein were 89% for rural and 92% for urban markets.

**WPI Inflation**



**CPI Inflation**



Y-O-Y Growth (%)	Weights	May-23	June-23	July-23	Aug-23	Sep-23	Oct-23	Oct-22
<b>All Commodities</b>	<b>100</b>	<b>-3.61%</b>	<b>-4.18%</b>	<b>-1.23%</b>	<b>-0.46%</b>	<b>-0.26%</b>	<b>-0.52%</b>	<b>8.67%</b>
Primary Articles	22.62	-1.90%	-2.98%	8.24%	6.73%	3.70%	1.82%	11.17%
Fuel & Power	13.15	-9.17%	-12.51%	-12.73%	-6.34%	-3.35%	-2.47%	25.40%
Manufactured	64.23	-3.03%	-2.78%	-2.58%	-2.30%	-1.34%	-1.13%	4.42%
<b>Primary Articles</b>								
Food	15.26	1.63%	1.32%	15.09%	11.43%	3.35%	2.53%	8.45%
Non-Food	4.12	-9.51%	-9.66%	-5.76%	-6.80%	-2.38%	-1.33%	8.00%
Minerals	0.83	2.19%	0.53%	8.95%	6.53%	10.29%	12.20%	10.13%
Crude, Petroleum & Natural Gas	2.41	-13.66%	-21.43%	-13.66%	-1.93%	15.62%	-2.17%	43.57%
<b>Fuel &amp; Power</b>								
Coal	2.14	2.52%	5.12%	5.12%	2.46%	1.79%	1.79%	4.19%
Mineral oils	7.95	-16.23%	-19.49%	-19.64%	-9.74%	-4.66%	-0.36%	29.09%
Electricity	3.06	9.49%	1.12%	0.30%	-1.03%	-2.56%	-11.05%	31.02%
<b>Manufactured Products</b>								
Basic metals	9.65	-9.23%	-5.60%	-6.36%	-5.57%	-2.73%	-2.27%	1.18%
Food Products	9.12	-6.97%	-6.04%	-3.85%	-3.54%	-1.90%	-1.65%	3.28%
Chemicals	6.47	-5.03%	-7.01%	-7.58%	-7.03%	-6.71%	-6.84%	8.94%
Motor vehicles, Trailers	4.97	0.47%	0.00%	0.31%	1.02%	-0.55%	-0.31%	4.23%
Textiles	4.88	-8.48%	-9.71%	-9.10%	-8.46%	-7.13%	-5.47%	5.71%
Machinery	4.79	2.88%	2.32%	2.23%	1.90%	2.06%	1.98%	5.07%
<b>CPI - Combined</b>		<b>4.31%</b>	<b>4.87%</b>	<b>7.44%</b>	<b>6.83%</b>	<b>5.02%</b>	<b>4.87%</b>	<b>6.77%</b>

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