

### Wholesale Price Index (WPI Inflation):

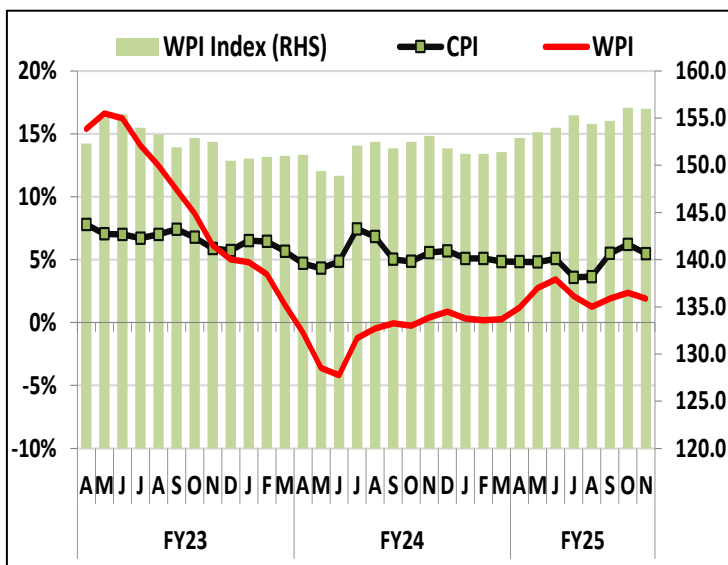
India's inflation based on wholesale price index (WPI) decreased to 1.89 per cent in November compared to 2.36 per cent in October. Positive rate of inflation in November, 2024 is primarily due to increase in prices of food articles, food products, other manufacturing, textiles, machinery & equipment, etc. The month-over-month change in the WPI index for the month of November 2024 stood at -0.06 per cent as compared to October 2024.

- Inflation in food articles stood at 8.63 percent in November 2024, against 13.54 percent in October 2024.
- In manufactured products the inflation rate was at 2.00 percent in November, as against 1.50 percent in October 2024.
- Fuel and power segment, inflation was at -5.83 percent in November, against -5.79 percent in October 2024.
- Inflation in Primary articles witnessed 5.49 percent in November 2024, against 8.09 percent in October 2024.
- Inflation in non-food articles was at -0.98 percent in November 2024 against -1.71 percent in October 2024.

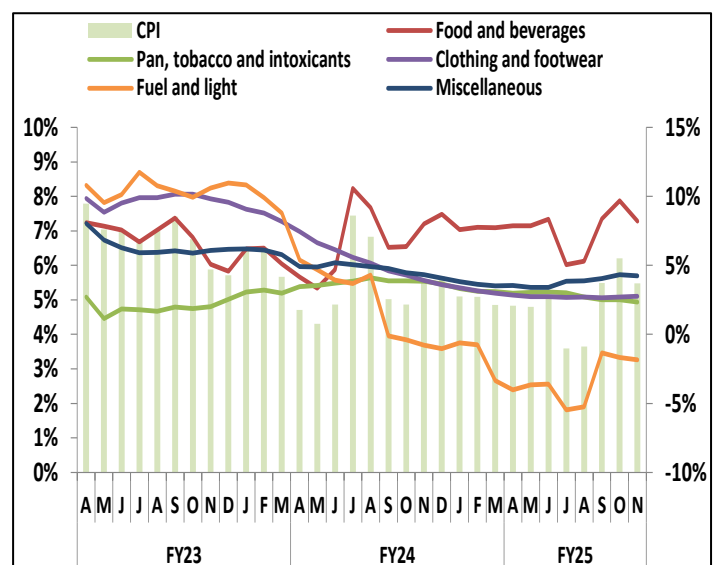
### Consumer Price Index (CPI Inflation):

India's the Consumer Price Index (CPI) inflation decreased to 5.48 per cent in November from 6.21 per cent in October. A granular look indicates that the inflation rates for rural and urban areas were 5.95 percent and 4.83 percent in November 2024, respectively, compared to 6.68 percent and 5.62 percent in October 2024. Inflation in rural areas is usually higher than in urban areas, demonstrating the supply-side gaps in the commodities of everyday use. The decline in inflation in November 2024 is mainly due to the decline in inflation in the "food & beverages" group. The All-India Consumer Food Price Index for November dropped to 9.04 percent from 10.87 percent in October 2024. December data indicates further corrections in vegetable prices, while favorable soil moisture and reservoir levels are expected to support a robust Rabi harvest. Additionally, global food and energy prices are expected to keep food inflation risks low in the near term. During the month of November, 2024 significant decline in inflation is observed in Vegetables, Pulses & Products, Sugar & Confectionary, Fruits, Eggs, Milk and products, Spices, transport and communication and Personal care and effects subgroups.

**WPI Inflation**



**CPI Inflation**



Y-O-Y Growth (%)	Weights	June-24	July-24	Aug-24	Sept-24	Oct-24	Nov-24	Nov-23
<b>All Commodities</b>	<b>100</b>	<b>3.43%</b>	<b>2.10%</b>	<b>1.25%</b>	<b>1.91%</b>	<b>2.36%</b>	<b>1.89%</b>	<b>0.39%</b>
Primary Articles	22.62	9.20%	3.18%	2.52%	6.48%	8.09%	5.49%	5.16%
Fuel & Power	13.15	0.48%	1.93%	-0.54%	-3.85%	-5.79%	-5.83%	-4.05%
Manufactured	64.23	1.50%	1.58%	1.00%	1.07%	1.50%	2.00%	-0.78%
<b>Primary Articles</b>								
Food	15.26	11.14%	3.50%	3.06%	11.48%	13.54%	8.63%	8.84%
Non-Food	4.12	-1.01%	-1.85%	-1.84%	-1.46%	-1.71%	-0.98%	-2.96%
Minerals	0.83	10.70%	5.20%	10.75%	1.04%	1.87%	5.89%	8.72%
Crude, Petroleum & Natural Gas	2.41	12.55%	9.12%	1.77%	-13.04%	-12.16%	-8.11%	-7.13%
<b>Fuel &amp; Power</b>								
Coal	2.14	-1.31%	-1.45%	-1.45%	-0.80%	-0.88%	-0.88%	1.79%
Mineral oils	7.95	1.90%	3.69%	-0.44%	-5.74%	-7.67%	-5.23%	-5.74%
Electricity	3.06	-2.37%	-0.97%	-0.22%	-0.22%	-3.58%	-10.44%	-2.91%
<b>Manufactured Products</b>								
Basic metals	9.65	1.20%	0.64%	-1.64%	-3.71%	-2.25%	-1.14%	-2.09%
Food Products	9.12	4.47%	3.88%	3.54%	6.61%	7.77%	9.44%	-1.58%
Chemicals	6.47	-1.09%	0.07%	0.29%	0.15%	-0.22%	0.07%	-6.34%
Motor vehicles, Trailers	4.97	1.72%	1.17%	1.17%	1.25%	1.49%	0.94%	0.39%
Textiles	4.88	1.19%	2.17%	1.34%	1.12%	0.89%	1.27%	-3.59%
Machinery	4.79	2.19%	1.48%	1.63%	1.32%	1.63%	1.24%	1.97%
<b>CPI - Combined</b>		<b>5.08%</b>	<b>3.60%</b>	<b>3.65%</b>	<b>5.49%</b>	<b>6.21%</b>	<b>5.48%</b>	<b>5.55%</b>

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