

Wholesale Price Index (WPI Inflation):

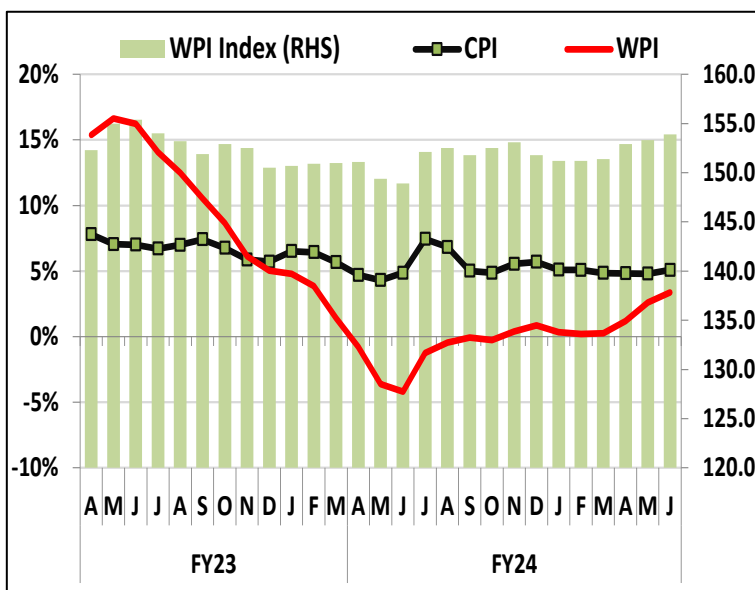
India's inflation based on wholesale price index (WPI) increased by 3.36 per cent in June compared to 2.61 per cent in May. Positive rate of inflation in June 2024 is primarily due to increase in prices of food articles, manufacture of food products, crude petroleum & natural gas, mineral oils, other manufacturing etc. The month-over-month change in the WPI index for the month of June 2024 stood at 0.39 per cent as compared to May 2024.

- Inflation in food articles stood at 10.87 percent in June 2024, Against 9.82 percent in May 2024.
- In manufactured products the inflation rate was 1.43 percent in June, as against 0.78 percent in May 2024.
- Fuel and power segment, inflation was at 1.03 percent in June, against 1.35 percent in May 24.
- Inflation in Primary articles witnessed 8.80 percent in June 2024, against 7.20 percent in May 2024.
- Inflation in non-food articles was at -1.95 percent in June 2024 against -3.99 percent in May 2024.

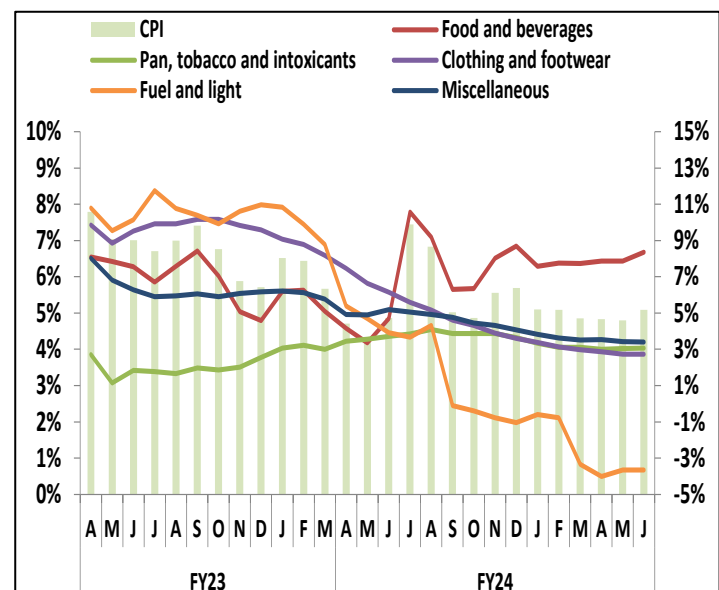
Consumer Price Index (CPI Inflation):

India's the Consumer Price Index (CPI) inflation increased to 5.08 per cent in June from 4.80 per cent in May. The 5.08% retail inflation in June is the highest in four months. While India's retail inflation rose to a four-month high of 5.08 per cent in June on higher food costs, economists expect it to ease in the coming months as rainfall has regained momentum. Rural areas recorded a higher inflation rate of 5.66 per cent, whereas urban areas saw a slightly lower rate of 4.39 per cent, the Ministry of Statistics and Programme Implementation said. Vegetable prices shot up by as much as 29.32 per cent during the month as the scorching heat wave in the northern states hit production, while the prices of pulses rose by 16.07 per cent during the month. The prices of cereals also increased by 8.65 per cent during the month. However, the declining trend in cooking oil prices continued in June with a 2.68 per cent fall during the month. The price rise in spices slowed to 2.06 per cent from 4.27 per cent in May. Food inflation, which accounts for nearly half of the overall consumer price basket, rose 8.36 per cent compared to 7.87 per cent in May. RBI Governor Shaktikanta Das said that it is too early to talk on the interest rate cut due to uncertain economic environment and inflation remaining close to 5 per cent. The RBI is keen to keep inflation under control to ensure growth with stability and held the repo rate steady at 6.5 per cent for the eighth consecutive time in a row in its bi-monthly monetary policy earlier this month. While the RBI has raised its projected GDP growth estimate to 7.2 per cent for 2024-25 from 7 per cent earlier, it has kept its projection for retail inflation at 4.5 per cent.

WPI Inflation



CPI Inflation



Y-O-Y Growth (%)	Weights	Jan-24	Feb-24	Mar-24	Apr-24	May-24	June-24	June-23
All Commodities	100	0.33%	0.20%	0.26%	1.19%	2.61%	3.36%	-4.18%
Primary Articles	22.62	4.07%	4.55%	4.57%	5.23%	7.20%	8.80%	-2.98%
Fuel & Power	13.15	-0.45%	-1.71%	-2.75%	-0.85%	1.35%	1.03%	-12.51%
Manufactured	64.23	-1.20%	-1.27%	-0.85%	-0.14%	0.78%	1.43%	-2.78%
Primary Articles								
Food	15.26	6.91%	7.07%	7.05%	8.07%	9.82%	10.87%	1.32%
Non-Food	4.12	-6.39%	-6.52%	-4.25%	-4.77%	-3.99%	-1.95%	-9.66%
Minerals	0.83	10.58%	3.45%	-0.36%	-0.27%	4.28%	9.59%	0.53%
Crude, Petroleum & Natural Gas	2.41	0.20%	8.24%	4.87%	4.97%	9.80%	12.55%	-21.43%
Fuel & Power								
Coal	2.14	1.41%	0.29%	0.52%	0.30%	1.19%	-1.31%	5.12%
Mineral oils	7.95	-1.12%	-3.81%	-3.51%	-0.06%	1.98%	1.90%	-19.49%
Electricity	3.06	0.32%	3.02%	-2.56%	-3.88%	-0.43%	0.22%	1.12%
Manufactured Products								
Basic metals	9.65	-4.60%	-5.72%	-5.13%	-2.68%	0.35%	1.06%	-5.60%
Food Products	9.12	-1.72%	-1.11%	0.81%	2.18%	2.71%	4.28%	-6.04%
Chemicals	6.47	-5.51%	-5.18%	-4.64%	-3.83%	-2.72%	-1.09%	-7.01%
Motor vehicles, Trailers	4.97	1.10%	1.42%	1.17%	1.25%	1.25%	1.56%	0.00%
Textiles	4.88	-2.26%	-2.04%	-1.83%	-1.09%	0.00%	1.19%	-9.71%
Machinery	4.79	2.20%	1.80%	1.48%	1.56%	1.87%	2.11%	2.32%
CPI - Combined		5.10%	5.09%	4.85%	4.83%	4.80%	5.08%	4.87%

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