Wholesale Price Index (WPI) – August 2026

Wholesale Price Index (WPI Inflation):

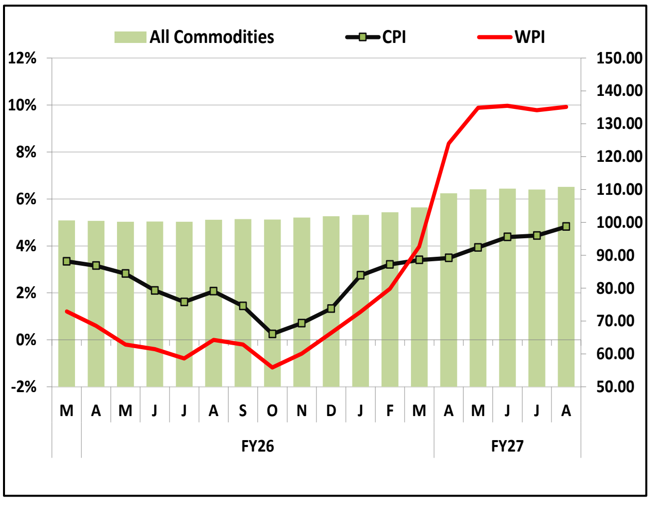
India's inflation based on wholesale price index (WPI) increased to 9.92 per cent in August 2026 compared to 9.78 per cent in July. The month over month change in WPI for the month of August, 2026 stood at 0.73% as compared to July, 2026.

- Inflation in food articles stood at 5.67 percent in August 2026, against 5.44 percent in July 2026.
- Inflation in manufactured products stood at 8.37 percent in August 2026, against 8.29 percent in July 2026.
- Fuel and power segment inflation was 22.93 percent in August, against 20.05 percent in July 2026.
- Inflation in Primary articles witnessed 7.76 percent in August 2026, against 8.52 percent in July 2026.
- Inflation in non-food articles was at 14.79 percent in August 2026 against 17.66 percent in July 2026.

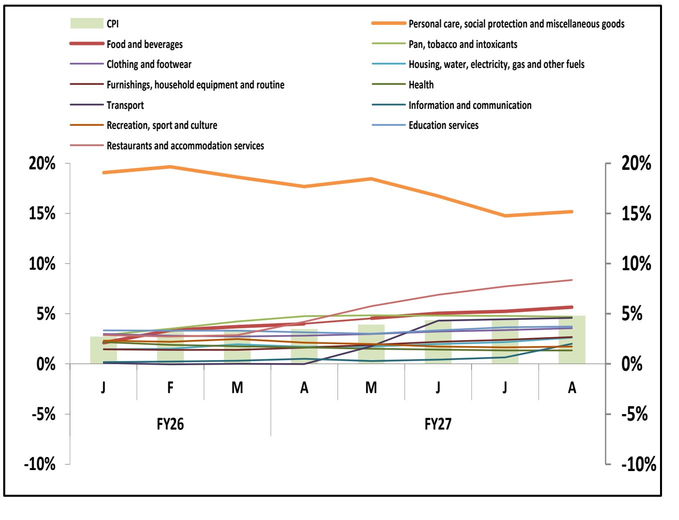
Consumer Price Index (CPI Inflation):

India's the Consumer Price Index (CPI) inflation rose to a 4.82% in August 2026, up from 4.44% in July, driven largely by a pickup in food prices. The increase in headline inflation came as both rural and urban inflation moved higher. Rural inflation rose to 5.23% in August from 4.84% in July, while urban inflation increased to 4.31% from 3.96%. Food remained the biggest contributor to the rise in consumer prices. Food inflation increased to 5.95% in August from 5.52% in July. Rural food inflation was higher at 6.13%, while urban food inflation stood at 5.64%. Within the food basket, several items recorded sharp price increases. Onion inflation jumped to 48.27% in August from 22.54% in July, while garlic inflation rose to 43.60% from 35.36%. Ginger prices were also significantly higher, with inflation at 73.82% in August, although this was lower than the 83.57% recorded in July. Silver jewellery recorded the highest inflation among the key items listed by MoSPI, at 107.11%. Apart from food and beverages, several other categories also recorded inflation in August. Personal care, social protection and miscellaneous goods and services recorded the highest inflation among the broad divisions at 15.17%. Restaurants and accommodation services followed with inflation of 8.38%, while Transport inflation stood at 4.60%, while clothing and footwear inflation was 3.56%. Housing, water, electricity, gas and other fuels recorded inflation of 2.61%. Health inflation remained relatively low at 1.34%. Considering all factors, CPI inflation for 2026-27 is projected to be 5.0 per cent with Q2 at 4.7 per cent; Q3 at 5.9 per cent; and Q4 at 5.5 per cent. Inflation for Q1:2027-28 is projected at 5.3 per cent with risks being evenly balanced. Core inflation is projected at 4.3 per cent for 2026-27.

WPI Inflation



CPI Inflation



Wholesale Price Index (WPI) – August 2026

Y-O-Y Growth (%)	Weights	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Aug -25
All Commodities	**100**	**3.98%**	**8.36%**	**9.88%**	**9.97%**	**9.78%**	**9.92%**	**0.00%**
Primary Articles	22.76	2.58%	3.96%	5.26%	7.00%	8.52%	7.76%	-3.69%
Fuel & Power	14.11	3.20%	25.00%	30.80%	27.18%	20.05%	22.93%	-3.08%
Manufactured	63.13	4.80%	6.68%	7.68%	7.78%	8.29%	8.37%	2.03%
Primary Articles								
Food	15.98	1.53%	2.61%	3.69%	5.40%	5.44%	5.67%	-5.21%
Non-Food	5.53	6.65%	7.60%	10.20%	11.67%	17.66%	14.79%	0.00%
Minerals	1.25	0.09%	8.00%	6.05%	8.31%	13.28%	8.24%	1.95%
Fuel & Power								
Coal and Lignite	0.74	-0.79%	-1.57%	-2.26%	-1.57%	-0.56%	1.57%	-0.67%
Mineral oils	8.19	4.26%	40.74%	49.82%	46.48%	32.40%	38.48%	-4.15%
Electricity	4.46	-2.04%	-2.58%	-0.54%	-1.51%	1.09%	-1.73%	-0.32%
Crude, Petroleum & Natural Gas	0.72	26.13%	56.31%	61.51%	34.75%	26.99%	34.41%	-9.87%
Manufactured Products								
Basic metals	8.41	8.57%	10.70%	13.16%	10.68%	12.56%	10.88%	0.00%
Food Products	9.02	2.54%	4.72%	6.24%	7.58%	8.89%	9.65%	4.81%
Chemicals	6.13	5.70%	13.00%	14.73%	14.32%	13.12%	14.30%	-0.76%
Motor vehicles, Trailers	5.44	0.95%	0.85%	0.75%	3.23%	1.80%	3.70%	-0.47%
Textiles	4.09	4.90%	7.25%	10.98%	12.15%	12.80%	12.63%	0.33%
Machinery & Equipment Machinery	3.47	1.07%	1.84%	2.23%	2.23%	2.61%	3.18%	1.37%
CPI - Combined		**3.40%**	**3.48%**	**3.94%**	**4.38%**	**4.44%**	**4.82%**	**2.07%**