

Wholesale Price Index (WPI Inflation):

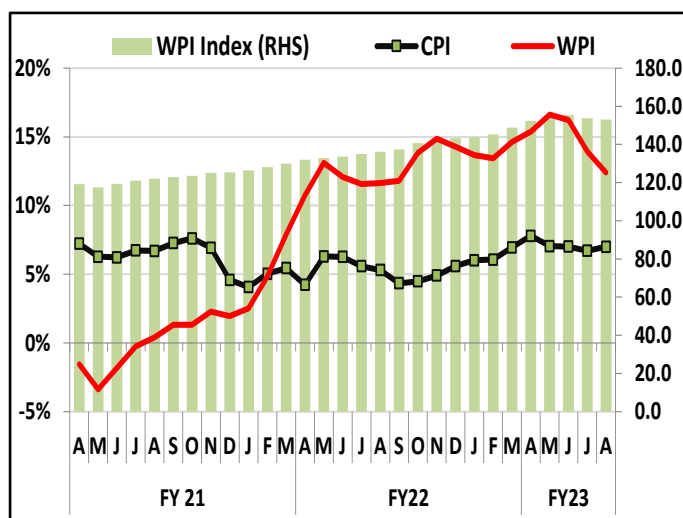
India's inflation based on wholesale price index (WPI) stood at 12.41% in Aug 2022 compared with 11.64% in Aug 2021. WPI Inflation had spiked to 13.93% during the month of July 2022 while WPI for June was 16.23%. Another month of double-digit increase in wholesale prices in August 2022 means WPI inflation has remained above the 10 percent mark for 17 months in a row. Primary articles and manufactured products saw rise of 0.6% and 0.1% month-on-month basis. Overall, the all-commodity index of the WPI was down 0.46% in August 2022 as compared to July 2022. Inflation in August, 2022 is primarily contributed by rise in prices of mineral oils, food articles, crude petroleum & natural gas, basic metals, chemicals & chemical products, electricity, food products etc. as compared to the corresponding month of the previous year.

- Inflation in the food articles segment saw an increase of 12.37% in August, up from 10.77% recorded in July. Vegetable prices rose 22.29% in August, against 18.25% in the previous month.
- The manufactured products segment eased to 7.51% in August from 8.16% in the month prior.
- Fuel and power segment, the WPI inflation number eased to 33.67% last month from 43.75% in July. Petrol prices eased to 38.68% from 55.30% in July.
- Inflation in Primary articles which is a key segment witnessed a rise of 14.93% in Aug 2022 against 15.04% in July 2022 and 5.93% in Aug 2021.
- Inflation in non-food articles was at 8.42% against 12.81% in July 2022 and 28.69% in Aug 2021.

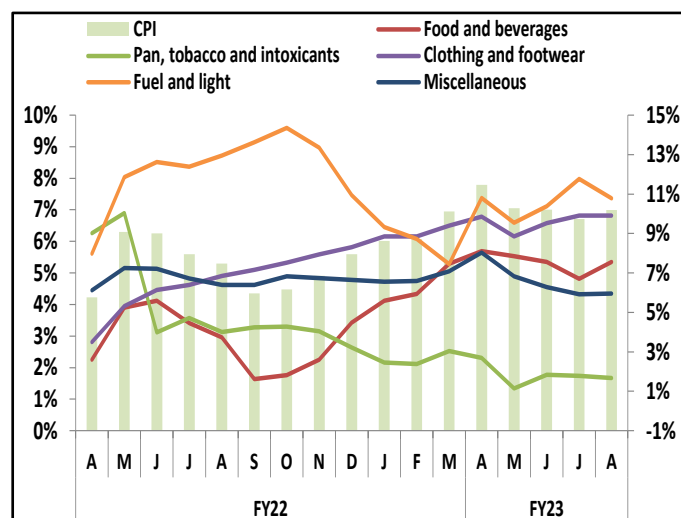
Consumer Price Index (CPI Inflation):

Country's Retail Inflation, which is measured by Consumer Price Index (CPI) spiked to 7.00% in Aug 2022, compared to 6.71% in July. CPI for the month of Aug 2021 stood at 5.30%. Fuel and light inflation rose to 10.78% in Aug 2022. Inflation in food and beverages stood at 7.57% compared to 6.71% in July 2022. Clothing and footwear inflation gained 9.91%. Housing inflation inched up 4.06%, compared with 3.90% a month ago. With a 7.00 per cent rise last month, the CPI continued to remain above the RBI upper margin of 6% for the eighth consecutive month. The government has mandated the central bank to maintain retail inflation at 4% with a margin of 2% on either side for a five-year period ending March 2026. The central bank has raised the repo rate by 140 basis points in the last four months to 5.4% and is widely expected to increase the policy rate in its next meeting.

WPI Inflation



CPI Inflation



Y-O-Y Growth (%)	Weights	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Aug-21
All Commodities	100	14.63%	15.38%	16.63%	16.23%	13.93%	12.41%	11.64%
Primary Articles	22.62	15.94%	15.18%	18.84%	18.63%	15.04%	14.93%	5.93%
Fuel & Power	13.15	31.78%	38.84%	49.00%	50.95%	43.75%	33.67%	28.15%
Manufactured	64.23	11.26%	11.39%	10.27%	9.35%	8.16%	7.51%	11.56%
Primary Articles								
Food	15.26	8.44%	8.48%	11.78%	13.71%	10.77%	12.37%	-0.80%
Non-Food	4.12	25.27%	23.95%	24.07%	18.53%	12.81%	8.42%	28.69%
Minerals	0.83	21.69%	12.00%	23.00%	7.56%	12.17%	14.81%	7.16%
Crude, Petroleum & Natural Gas	2.41	69.20%	69.07%	79.50%	77.29%	65.84%	59.84%	34.49%
Fuel & Power								
Coal	2.14	3.15%	2.83%	2.83%	2.83%	2.67%	2.51%	1.03%
Mineral oils	7.95	50.14%	62.85%	74.65%	70.99%	59.24%	45.36%	52.68%
Electricity	3.06	9.99%	9.99%	20.15%	36.15%	32.38%	25.66%	2.90%
Manufactured Products								
Basic metals	9.65	27.02%	25.35%	18.50%	11.94%	11.12%	9.35%	27.61%
Food Products	9.12	10.61%	10.18%	8.58%	8.47%	7.19%	5.65%	12.73%
Chemicals	6.47	13.30%	13.83%	14.49%	15.59%	13.84%	12.59%	12.23%
Motor vehicles, Trailers	4.97	4.75%	5.88%	6.69%	6.06%	5.11%	5.25%	3.66%
Textiles	7.32	12.95%	13.29%	15.56%	15.11%	12.54%	10.41%	17.35%
Machinery	4.79	5.68%	6.51%	6.48%	5.93%	5.29%	5.10%	5.19%
CPI - Combined		6.95%	7.79%	7.04%	7.01%	6.71%	7.00%	5.30%