

Wholesale Price Index (WPI Inflation):

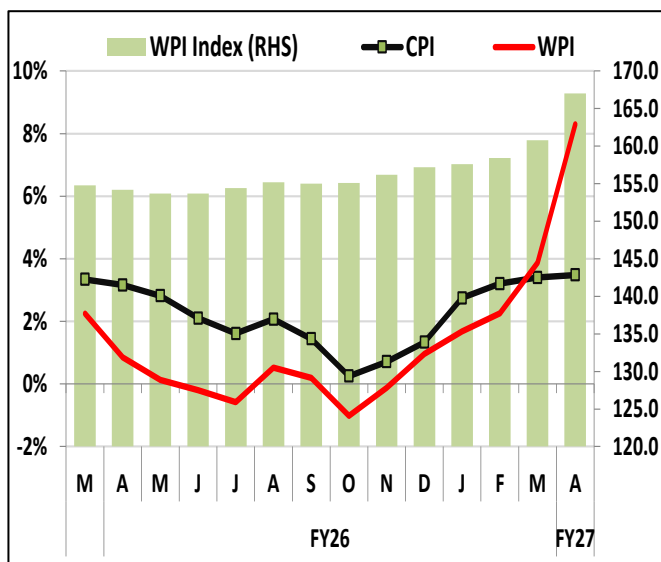
India's inflation based on wholesale price index (WPI) increased to 8.30 per cent in April 2026 compared to 3.88 per cent in March. Positive rate of inflation in April, 2026 is primarily due to increase in prices of mineral oils, crude petroleum & natural gas, basic metals, other manufacturing and non-food articles etc. The month over month change in WPI for the month of April, 2026 stood at 3.86 % as compared to March, 2026.

- Inflation in food articles stood at 1.98 percent in Apr 2026, against 1.90 percent in Mar 2026.
- In manufactured products the inflation rate was at 4.62 percent in Apr, as against 3.39 percent in March 2026.
- Fuel and power segment, inflation was 24.71 percent in Apr, against 1.05 percent in Mar 2026.
- Inflation in Primary articles witnessed 9.17 percent in Apr 2026, against 6.36 percent in Mar 2026.
- Inflation in non-food articles was at 12.18 percent in Apr 2026 against 11.50 percent in Mar 2026.

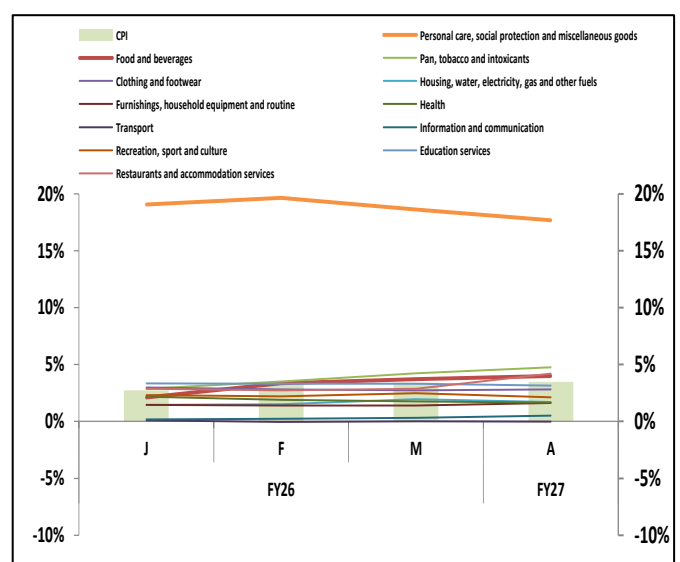
Consumer Price Index (CPI Inflation):

India's the Consumer Price Index (CPI) inflation accelerated to 3.48 per cent in April, up from 3.40 per cent in March 2026. This is the highest reading since December, driven primarily by a surge in food prices and volatile energy markets. While the headline figure remains below the RBI's 4% target, the sequential rise from 3.40% in March signals persistent price pressures in the kitchen. While inflation remains within the Reserve Bank of India's (RBI) tolerance band of 2-6%, the data shows higher input costs are being passed on to households. The rural food inflation stood at a higher 4.26%, while urban food inflation stood at 4.10%. In the vegetable market, price volatility remained extreme. The Personal Care and Social Protection division saw the most aggressive price hikes, with inflation in this category standing at a staggering 17.66%. This was primarily driven by record-high prices in the precious metals sector. Silver jewellery inflation stood at 144.34%, while Gold, Diamond, and Platinum jewellery inflation stood at 40.72%. Additionally, Coconut and Copra prices stood at 44.55% inflation, further bloating the personal care index. Education services stood at 3.15%. The Housing division inflation stood at 2.15%, and Clothing and Footwear inflation stood at 2.80%. The Central bank are predicting prices will rise at a faster rate in the coming months. The RBI has forecast CPI inflation to average 4.6% in FY27: 4% in April-June, 4.4% in July-September, 5.2% in October-December, and 4.7% in the first three months of 2027. Persistently elevated energy prices due to the West Asia conflict and possible El Niño conditions which could have a negative impact on southwest monsoon pose upside risks to inflation.

WPI Inflation



CPI Inflation



Y-O-Y Growth (%)	Weights	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	Apr-25
All Commodities	100	-0.13%	0.96%	1.68%	2.26%	3.88%	8.30%	0.85%
Primary Articles	22.62	-2.53%	0.21%	2.27%	3.21%	6.36%	9.17%	-0.91%
Fuel & Power	13.15	-2.33%	-2.31%	-4.01%	-3.85%	1.05%	24.71%	-3.76%
Manufactured	64.23	1.47%	2.03%	2.58%	3.13%	3.39%	4.62%	2.62%
Primary Articles								
Food	15.26	-4.07%	-0.53%	1.65%	2.09%	1.90%	1.98%	0.30%
Non-Food	4.12	3.93%	3.55%	7.70%	8.56%	11.50%	12.18%	1.52%
Minerals	0.83	12.25%	11.34%	11.40%	11.45%	3.22%	12.15%	1.79%
Crude, Petroleum & Natural Gas	2.41	-8.66%	-5.99%	-7.82%	-2.35%	35.98%	67.18%	-15.55%
Fuel & Power								
Coal	2.14	0.44%	1.03%	1.77%	1.77%	1.77%	1.40%	0.15%
Mineral oils	7.95	-3.44%	-3.31%	-5.61%	-5.45%	3.51%	39.51%	-5.58%
Electricity	3.06	-1.14%	-1.78%	-3.59%	-3.11%	-6.01%	-0.86%	-0.92%
Manufactured Products								
Basic metals	9.65	-1.23%	0.07%	3.21%	4.93%	4.01%	7.00%	-0.92%
Food Products	9.12	0.73%	0.96%	1.30%	1.18%	1.83%	2.90%	9.45%
Chemicals	6.47	0.22%	0.51%	0.51%	1.02%	2.19%	5.09%	1.40%
Motor vehicles, Trailers	4.97	0.77%	0.31%	0.23%	0.38%	0.38%	0.54%	0.62%
Textiles	4.88	1.91%	1.75%	2.34%	3.65%	4.91%	7.30%	0.88%
Machinery	4.79	1.84%	2.15%	1.30%	1.75%	0.91%	1.90%	0.92%
CPI - Combined		0.71%	1.33%	2.74%	3.21%	3.40%	3.48%	3.16%

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