

Wholesale Price Index (WPI Inflation):

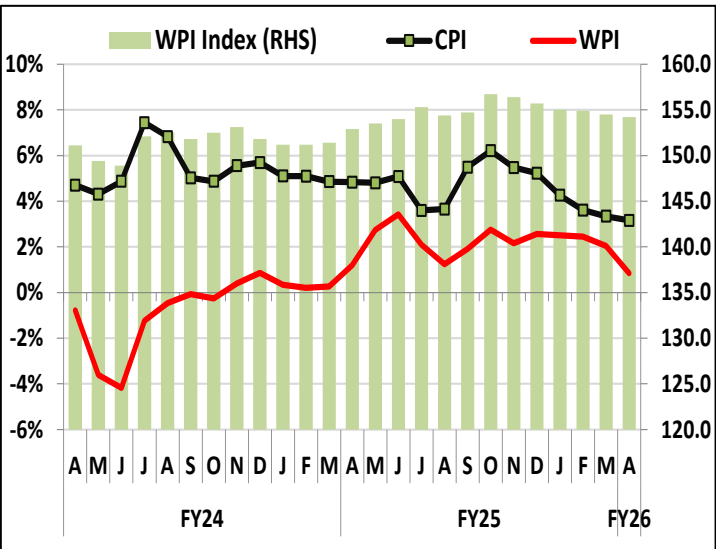
India's inflation based on wholesale price index (WPI) decreased to 0.85 per cent in April 2025 compared to 2.05 per cent in March. Positive rate of inflation in April, 2025 is primarily due to increase in prices of manufacture of food products, other manufacturing, chemicals and chemical products, manufacture of other transport equipment and manufacture of machinery and equipment etc. The month-over-month change in the WPI index for the month of April 2025 stood at (-)0.19 per cent as compared to March 2025.

- Inflation in food articles stood at -0.86 percent in April 2025, against 1.57 percent in March 2025.
- In manufactured products the inflation rate was at 2.62 percent in April, as against 3.07 percent in March 2025.
- Fuel and power segment, inflation was at -2.18 percent in April, against 0.20 percent in March 2025.
- Inflation in Primary articles witnessed -1.44 percent in April 2025, against 0.76 percent in March 2025.
- Inflation in non-food articles was at 1.40 percent in April 2025 against 1.75 percent in March 2025.

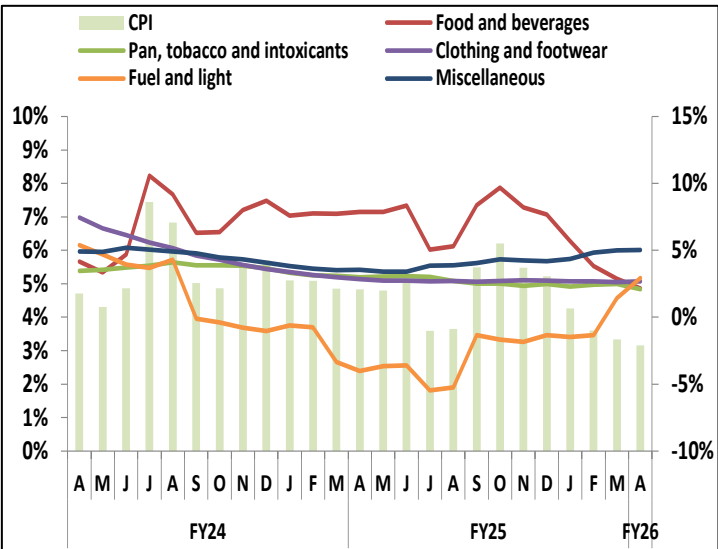
Consumer Price Index (CPI Inflation):

India's the Consumer Price Index (CPI) inflation decreased to 3.16 per cent in April from 3.34 per cent in March. India's retail inflation eased to a six-year low driven by a further moderation in food prices. This marks the third consecutive month that inflation has remained below the Reserve Bank of India's 4% medium-term target. Vegetable inflation dropped to -10.98 per cent in April from -7.04 per cent in March, pulses and products inflation stood at -5.23 per cent as against -2.73 per cent in March. While Cereals and Products inflation came in at 5.35 per cent, milk and products inflation stood at 2.72 per cent. Fuel and light inflation came in at 2.92 per cent. Housing inflation came in at 3.00 per cent in April from 3.03 per cent in March, while clothing and footwear inflation stood at 2.67 per cent in April as against 2.62 per cent in March. Inflation for health was at 4.25 per cent in April and education inflation came in at 4.13 per cent. Rural inflation cooled to 2.92 per cent in April from 3.25 per cent in March, while urban inflation contracted to 3.36% compared to 3.43 per cent a month earlier. At its bi-monthly policy meeting in April, the RBI projected CPI-based inflation for the current financial year (FY26) at 4 per cent, assuming a normal monsoon. Notably, inflation in the April–June quarter (Q1) is expected to dip as low as 3.6 per cent. The central bank has projected the CPI inflation for the financial year 2025-26 at 4 per cent, with Q1 at 3.6 per cent; Q2 at 3.9 per cent; Q3 at 3.8 per cent; and Q4 at 4.4 per cent.

WPI Inflation



CPI Inflation



Y-O-Y Growth (%)	Weights	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	Apr-24
All Commodities	100	2.16%	2.57%	2.51%	2.45%	2.05%	0.85%	1.19%
Primary Articles	22.62	5.49%	6.02%	4.58%	2.92%	0.76%	-1.44%	5.23%
Fuel & Power	13.15	-4.03%	-2.57%	-1.87%	-0.97%	0.20%	-2.18%	-0.85%
Manufactured	64.23	2.07%	2.14%	2.65%	3.00%	3.07%	2.62%	-0.14%
Primary Articles								
Food	15.26	8.48%	8.53%	5.83%	3.43%	1.57%	-0.86%	8.07%
Non-Food	4.12	-0.61%	2.40%	3.01%	4.97%	1.75%	1.40%	-4.77%
Minerals	0.83	6.30%	5.70%	1.56%	1.29%	2.84%	9.69%	-0.27%
Crude, Petroleum & Natural Gas	2.41	-7.74%	-6.77%	-0.53%	-4.06%	-7.64%	-15.55%	4.97%
Fuel & Power								
Coal	2.14	-0.88%	-0.80%	-0.44%	-0.29%	-0.15%	0.00%	0.30%
Mineral oils	7.95	-5.23%	-3.81%	-2.58%	-0.82%	-1.63%	-5.58%	-0.06%
Electricity	3.06	-2.54%	-0.57%	-0.89%	-1.66%	5.46%	6.59%	-3.88%
Manufactured Products								
Basic metals	9.65	-1.14%	-1.50%	-1.15%	-0.43%	0.29%	-0.64%	-2.68%
Food Products	9.12	9.57%	9.75%	10.73%	11.62%	10.67%	9.51%	2.18%
Chemicals	6.47	0.29%	0.59%	1.03%	1.11%	0.96%	1.25%	-3.83%
Motor vehicles, Trailers	4.97	0.94%	1.25%	1.25%	1.01%	0.31%	0.69%	1.25%
Textiles	4.88	1.42%	2.32%	2.24%	1.86%	1.71%	0.52%	-1.09%
Machinery	4.79	1.01%	0.85%	1.00%	0.92%	1.23%	1.15%	1.56%
CPI - Combined		5.48%	5.22%	4.26%	3.61%	3.34%	3.16%	4.83%

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