

India's economy stood at 7.6% in the July-Sep 2023-2024 as against 6.2 percent in July-Sep 2022. Real GDP or GDP at Constant (2011-12) Prices in Q2 2023-24 is estimated to attain a level of ₹41.74 lakh crore, as against ₹38.78 lakh crore in Q2 2022-23, showing a growth of 7.6 percent as compared to 6.2 percent in Q2 2022-23. Nominal GDP or GDP at Current Prices in Q2 2023-24 is estimated at ₹71.66 lakh crore, as against ₹65.67 lakh crore in Q2 2022-23, showing a growth of 9.1 percent as compared to 17.2 percent in Q2 2022-23.

GDP Y-O-Y Growth Rate:

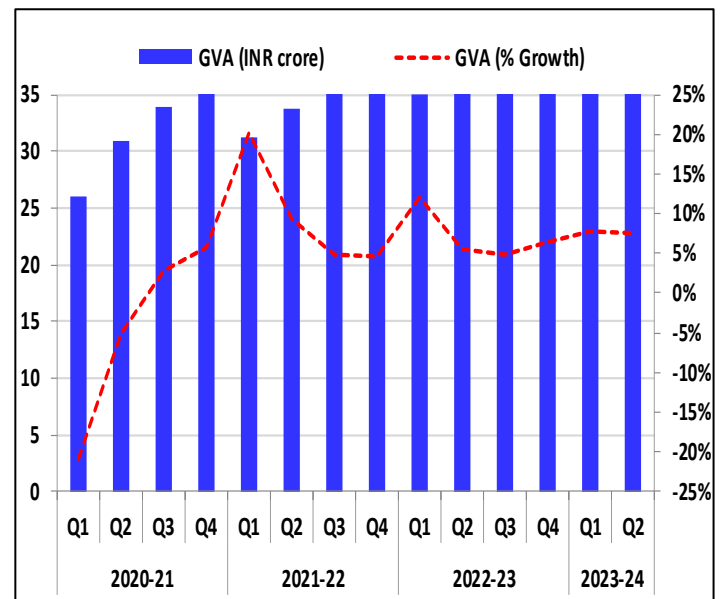
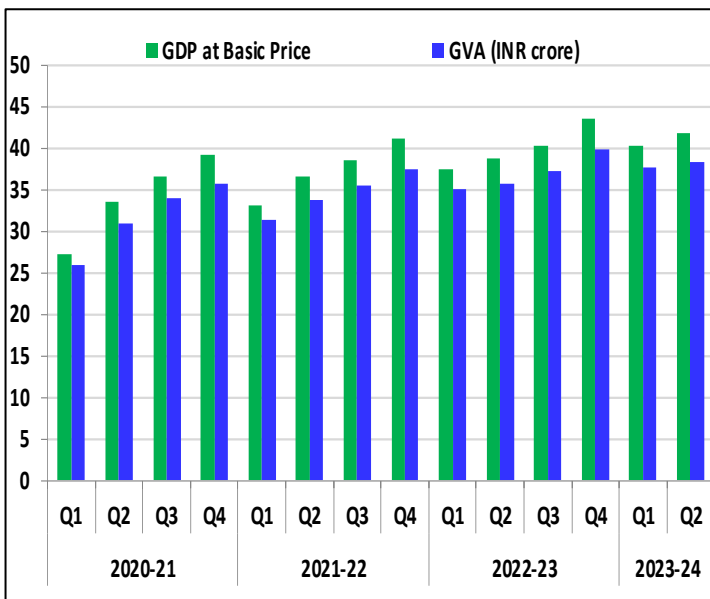
- 1) Agriculture, forestry & fishing stood at 1.2% in Q2FY24 compared to 2.5% in Q2FY23.
- 2) Mining and quarrying stood at 10.0% in Q2FY24 compared to -0.1 in Q2FY23.
- 3) Manufacturing grew at 13.9% in Q2FY24 compared to -3.8% in Q2FY23.
- 4) Electricity, gas, water supply and other public utilities stood at 10.1% compared to 6.0% in Q2FY23.
- 5) Construction segment stood at 13.3% in Q2FY24 compared to 5.7% in Q2FY23.
- 6) Trade, hotel, transport, communication declined by 4.3% compared to 15.6% in Q2FY23.
- 7) The financial, real estate and professional services sector fell 6.0% compared to 7.1% in Q2FY23.
- 8) The public administration, defence and other services segment grew at 7.6% in Q2FY24 compared to 5.6% in Q2FY23.
- 9) Private Final Consumption Expenditure stood at 56.8% in Q2FY24 compared to 59.3% in Q2FY23.
- 10) Gross Fixed Capital Formation stood 35.3% during the Q2FY24.
- 11) Government Final Consumption Expenditure stood 8.9% for Q2FY24.

GDP Growth

GVA at Basic Price with Base 2011-12 (INR Tn)

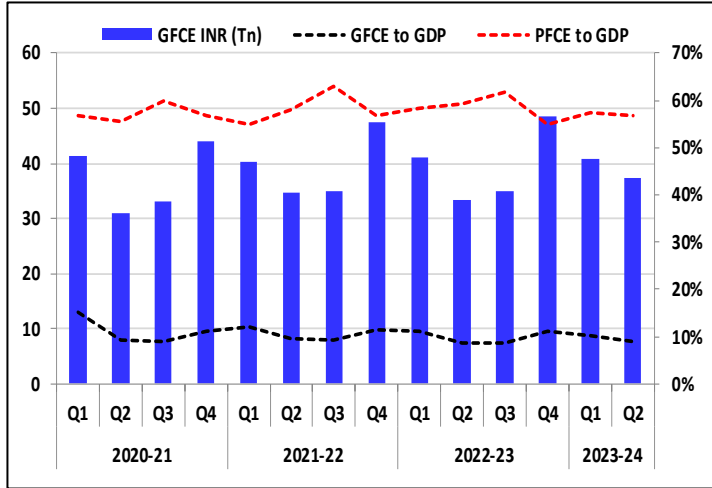
GDP Growth, GVA Growth

GVA Growth



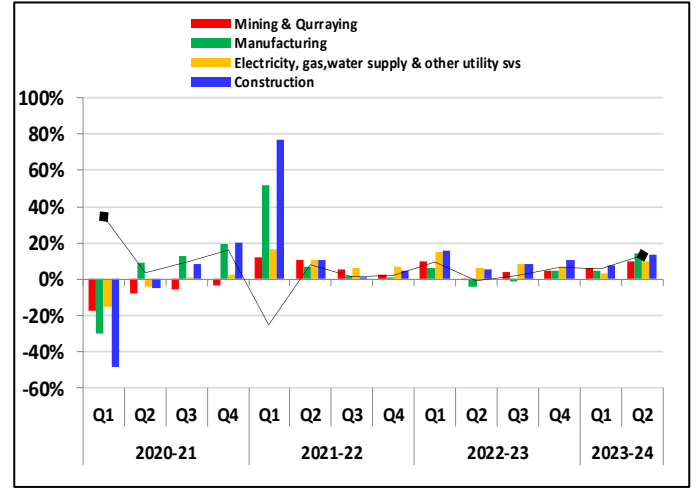
PFCE & GFCE - Final Consumption

(as % to GDP)



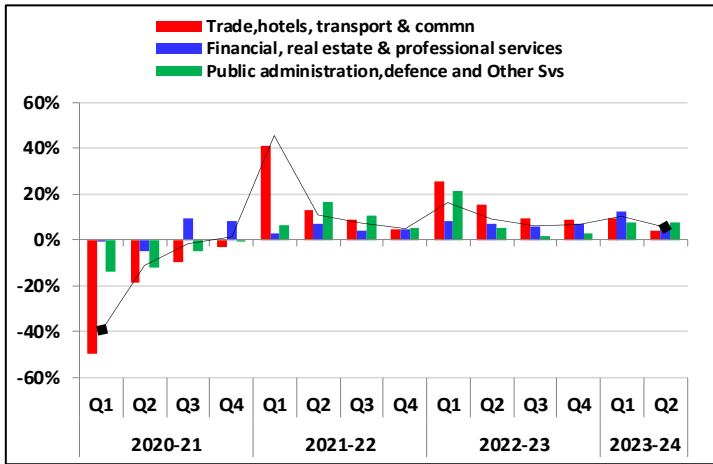
Industry Sector Growth

Mining, Manufacturing, Electricity, Construction



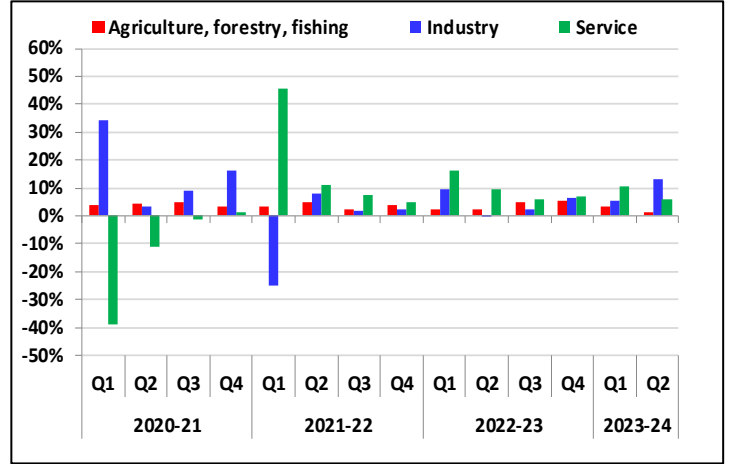
PFCE & GFCE - Final Consumption

Trade, Finance, Others



Industry Sector Growth

Agriculture, Industry, Service



Y-O-Y Growth (%)	Q4FY22	Q1FY23	Q2FY23	Q3FY23	Q4FY23	Q1FY24	Q2FY24
GVA (INR crore)	3736930	3499841	3564263	3721575	3979162	3773932	3828698
GVA (% Growth)	3.91%	11.95%	5.41%	4.73%	6.48%	7.83%	7.42%
GDP (% Growth)	3.96%	13.08%	6.20%	4.46%	6.06%	7.82%	7.64%
Sectoral Growth Rates							
Agriculture, forestry, fishing	4.06%	2.38%	2.49%	4.73%	5.47%	3.50%	1.22%
Mining & Quarrying	2.33%	9.53%	-0.12%	4.08%	4.33%	5.77%	9.97%
Manufacturing	0.62%	6.08%	-3.83%	-1.40%	4.50%	4.74%	13.91%
Electricity, gas, water supply & other utility services	6.73%	14.93%	5.96%	8.24%	6.85%	2.85%	10.06%
Construction	4.93%	16.05%	5.66%	8.33%	10.39%	7.86%	13.28%
Trade, hotels, transport & communication & services	5.00%	25.72%	15.63%	9.63%	9.06%	9.21%	4.26%
Financial, real estate & professional services	4.61%	8.55%	7.06%	5.67%	7.11%	12.22%	6.02%
Public Administration, defence and Other Services	5.19%	21.28%	5.59%	2.00%	3.12%	7.94%	7.56%

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